

**LGE Rate Adjustment Worksheet
Contract PAL-C-21005**

Adjustment Date

4/1/2026

These Rates Apply On All Tons Shipped Less Than or Equal to 2,000,000 Annual Tons			
	Origin	McHenry	Warrior
Contract Base Rate		\$5.75	\$5.75
AILF Adjustment		\$1.67	\$1.67
Adjusted Price		\$7.42	\$7.42
Fuel Surcharge			
		\$0.05	\$0.07
New Total (Adjusted Price + S/C)			
		\$7.47	\$7.49

These Rates Apply On All Tons Shipped in Excess of 2,000,000 Annual Tons			
	Origin	McHenry	Warrior
Contract Base Rate		\$4.75	\$4.75
AILF Adjustment		\$1.38	\$1.38
Adjusted Price		\$6.13	\$6.13
Fuel Surcharge			
		\$0.05	\$0.07
New Total (Adjusted Price + S/C)			
		\$6.18	\$6.20

AILF Adjustment Calculations

First Quarter 2020 AILF Index 89.0
 Current AILF Index 114.9
 Resulting Adjustment Percent 29.10%

Fuel Surcharge Calculation (Formula: ((APPG - BPPG) * FU)/T)

Contract Base Price Per Gallon	\$2.06	\$2.06	\$2.06
Actual Price Per Gallon	\$2.34	\$2.34	\$2.34
Fuel Usage (gallons)	1964	2603	3242
Tonnage	10,200	10,200	10,200
Resulting Surcharge per Ton	\$0.05	\$0.07	\$0.09

DEC 2025 - FEB 2026 FUEL PURCHASES

<u>Date</u>	<u>Vendor</u>	<u>Gallons</u>	<u>Cost</u>	<u>Average Price</u>
12/9/2025	Midwest Terminal	4,974.00	\$13,526.77	\$2.72
12/9/2025	Midwest Terminal	3,995.00	\$11,846.94	\$2.97
12/9/2025	Midwest Terminal	4,975.00	\$13,074.29	\$2.63
12/9/2025	Midwest Terminal	4,974.00	\$12,571.76	\$2.53
12/9/2025	Synenergy	723.00	\$1,699.34	\$2.35
12/11/2025	Heritage Petroleum	75,416.00	\$180,063.24	\$2.39
12/15/2025	Heritage Petroleum	75,451.00	\$169,787.39	\$2.25
12/18/2025	Key Oil	2,006.00	\$5,380.10	\$2.68
12/22/2025	Key Oil	200.00	\$534.29	\$2.67
12/22/2025	Heritage Petroleum	75,493.00	\$160,822.74	\$2.13
12/31/2025	Heritage Petroleum	90,618.00	\$211,058.38	\$2.33
1/14/2026	Heritage Petroleum	90,299.00	\$189,329.91	\$2.10
1/15/2026	Midwest Terminal	44,992.00	\$99,045.39	\$2.20
1/27/2026	Heritage Petroleum	75,550.00	\$168,718.26	\$2.23
1/31/2026	Midwest Terminal	5,000.00	\$13,039.94	\$2.61
2/16/2026	Midwest Terminal	59,993.00	\$145,327.04	\$2.42
2/18/2026	Midwest Terminal	4,971.00	\$13,036.44	\$2.62
2/18/2026	Midwest Terminal	4,971.00	\$13,212.91	\$2.66
2/18/2026	Seay Oil	4,415.00	\$14,937.66	\$3.38
2/27/2026	Heritage Petroleum	75,328.00	\$185,126.09	\$2.46
2/27/2026	Heritage Petroleum	60,392.00	\$162,708.13	\$2.69
2/28/2026	Key Oil	4,390.00	\$11,409.61	\$2.60
2/28/2026	Key Oil	200.00	\$591.31	\$2.96
		769,326	\$1,796,847.93	\$2.34

**ALL-INCLUSIVE INDEX LESS FUEL
WITH FORECAST ERROR ADJUSTMENT
4Q/2022 = 100.0**

Date	All-LF	Forecast Error Adjustment	All-LF With Forecast Error Adj.	Date	All-LF	Forecast Error Adjustment	All-LF With Error Adj.
2007Q1	65.9	0.0	65.9	2017Q1	85.6	0.0	85.6
2007Q2	66.4	-0.3	66.1	2017Q2	85.6	0.1	85.7
2007Q3	66.8	0.2	67.0	2017Q3	85.8	0.3	86.1
2007Q4	68.1	0.0	68.1	2017Q4	84.8	0.3	85.1
2008Q1	68.7	-0.2	68.5	2018Q1	86.3	0.1	86.4
2008Q2	69.3	-0.1	69.2	2018Q2	86.3	0.3	86.6
2008Q3	70.2	0.1	70.3	2018Q3	87.9	-0.5	87.4
2008Q4	73.7	0.4	74.1	2018Q4	89.1	0.2	89.3
2009Q1	73.8	0.6	74.4	2019Q1	89.3	0.2	89.5
2009Q2	72.7	-1.5	71.2	2019Q2	88.8	-0.2	88.6
2009Q3	73.4	-1.2	72.2	2019Q3	89.8	-0.3	89.5
2009Q4	73.2	-0.2	73.0	2019Q4	90.3	0.4	90.7
2010Q1	74.9	0.3	75.2	2020Q1	89.2	-0.2	89.0
2010Q2	75.6	0.2	75.8	2020Q2	89.5	0.0	89.5
2010Q3	76.1	0.3	76.4	2020Q3	88.5	0.2	88.7
2010Q4	76.7	-0.1	76.6	2020Q4	88.5	-0.5	88.0
2011Q1	78.4	-0.8	77.6	2021Q1	90.3	0.7	91.0
2011Q2	78.8	0.3	79.1	2021Q2	91.5	0.2	91.7
2011Q3	80.1	0.3	80.4	2021Q3	94.2	0.7	94.9
2011Q4	79.4	0.3	79.7	2021Q4	95.0	0.6	95.6
2012Q1	79.5	-0.3	79.2	2022Q1	97.0	-1.0	96.0
2012Q2	80.8	-0.4	80.4	2022Q2	98.1	-0.1	98.0
2012Q3	81.7	0.3	82.0	2022Q3	99.7	0.4	100.1
2012Q4	81.3	0.0	81.3	2022Q4	99.9	0.1	100.0
2013Q1	81.1	-0.4	80.7	2023Q1	106.0	-1.2	104.8
2013Q2	81.0	0.0	81.0	2023Q2	109.6	-0.4	109.2
2013Q3	81.7	0.4	82.1	2023Q3	111.2	0.8	112.0
2013Q4	81.0	-0.1	80.9	2023Q4	110.7	0.0	110.7
2014Q1	81.1	-0.2	80.9	2024Q1	105.5	-0.1	105.4
2014Q2	81.9	-0.1	81.8	2024Q2	106.5	0.4	106.9
2014Q3	82.5	0.0	82.5	2024Q3	108.7	-0.2	108.5
2014Q4	81.9	-0.3	81.6	2024Q4	107.8	-0.2	107.6
2015Q1	83.3	-0.1	83.2	2025Q1	107.5	-0.6	106.9
2015Q2	82.9	0.0	82.9	2025Q2	107.8	-0.4	107.4
2015Q3	82.9	-0.2	82.7	2025Q3	109.0	-0.3	108.7
2015Q4	83.2	0.1	83.3	2025Q4	109.9	0.2	110.1
2016Q1	84.3	0.2	84.5	2026Q1	113.4	-0.2	113.2
2016Q2	84.2	-0.1	84.1	2026Q2	115.2	-0.3	114.9
2016Q3	84.1	0.0	84.1				
2016Q4	83.1	0.1	83.2				

This index was released beginning 2023Q1. Earlier quarters were restated only for comparison purposes.

March 20, 2026

Association of American Railroads